

INFORMATIONAL BULLETIN #3 (August 15, 1996)

1. The Plan of Operation for the Massachusetts Medical Malpractice Reinsurance Plan was approved by the Commissioner of Insurance on August 1, 1996. A copy of the decision is available upon request.
2. Your company is, by statute (Section 10 of Chapter 330 of the Acts of 1994), a Member of the Plan. Risk retention groups are also subject to the Plan (15 USCS section 3902 (a) (1))
3. Article III of the Plan of Operation provides for the payment of an annual fee by Members. At its August 1, 1996 meeting the Governing Committee approved an annual fee of \$500.00 for Members and an annual fee of \$200.00 for Inactive Members (a company licensed to write medical malpractice insurance, but which did not, in fact, issue any policies in Massachusetts in during the most recent calendar year).
4. Your invoice for the appropriate annual fee accompanies this Informational Bulletin.
5. At its August 1, 1996 meeting the Governing Committee approved the Rules of Operation for submission to the Commissioner of Insurance. You will be notified by Informational Bulletin of the effective date of the Rules of Operation and the date ceding will be permitted
6. Please address any questions to William T. McGrail or John W. Tympanick at the Plan's office.