

INFORMATIONAL BULLETIN #7 (May 1999)

Re: (1) Appointment of new Governing Committee members
(2) Proposed change in Plan of Operation
(3) Notice of meeting

1. The MMMRP is pleased to report that Governor A. Paul Cellucci has appointed Jill Gold and Gerald J. Cassidy to the Governing Committee. Ms. Gold is the Senior Vice President for Frontier Insurance Group, Inc., Boston, MA and Mr. Cassidy is the President and CEO for Healthcare Underwriters Mutual Insurance Company, Latham, NY.
2. On February 4th and April 1st Informational Meetings were held in Boston to obtain Member input on the issues of (a) the definition of primary insurance; (b) the allowed limits for ceding; and (c) the method of transition from calendar year methodology to policy year methodology for the purpose of calculating any surplus or deficit. Attachment I is the combined definition of primary insurance and the allowed limits for ceding. Attachment II is the methodology for conversion from the calendar year methodology recommended by our consulting actuary.

You are requested to make comment on the definitions and methodology in writing by June 15th to the MMMRP offices.

3. The next meeting of the MMMRP will be held on June 17, 1999 at 9:00 AM at its offices in Westborough. See enclosed notice.