

MASSACHUSETTS
REINSURANCE PLAN

ANNUAL MEETING
May 5, 2022
Minutes of the Annual Meeting

The Annual meeting of the Massachusetts Reinsurance Plan (“MRP” or the “Plan”) was held at MIT Endicott House, 80 Haven Street, Dedham, MA 02026 following the Governing Committee meeting.

All Governing Committee members were *participating remotely or in person*:

William T. McGrail, Chairman, (*in person*)
Richard Brewer (*in person*)
Jose Zorola (*Zoom*)
Peter T. Robertson, Esq. (*Zoom*)
Margaret Bronneck, Esq. (*Zoom*)

The following MMRP Staff/Consultants/Sub-Committee members were all participating *remotely or in person*:

Robin Ward, Director of Administration, (*in person*)
Eric Piurkowski, CPA, CFO (*in person*)
James Bacon, Investment and Operations Committees (*Zoom*)
William Pomponi, Crowe (*in person*)
Steve Nestico, Crowe (*in person*)
Richard W. Brewer, Audit Committee (*in person*)
John Tympanick, Investment Committee (*Zoom*)
Matt Mancini, Esq., DOI (*Zoom*)
Carl Holbert, Clinical Instructor Boston University, Speaker (*in person*)

1. Call to Order

Mr. William McGrail called the meeting to order at 10:30 AM. Ms. Ward kept a record of the proceedings.

2. Quorum and Notice

Mr. McGrail noted that three of the Governing Committee members were participating remotely, and that a quorum was met as required. He reported that the required notices for the meeting had been sent to the Secretary of State, Division of Insurance and Executive Office of Administration and Finance and posted on the Plan's website. Mr. McGrail also noted that this would be a roll call vote meeting.

3. Approval of Previous Annual Meeting Minutes May 6, 2021

Mr. McGrail noted the minutes to the previous Annual Meeting dated May 6, 2021, had been distributed, he also stated that this is the Plan's 27th Annual meeting. A *motion* was made by Mr. Brewer and duly seconded by Mr. Zorola to approve the May 6, 2021; Annual Meeting minutes as presented. It passed unanimously.

Roll Call Vote:

Ms. Bronneck – yes

Mr. Zorola – yes

Mr. Robertson – yes

Mr. McGrail – yes

Mr. Brewer - yes

4. Carl Holbert, Clinical Instructor Boston University School of Education – Conflict Management and Prevention

Mr. Bacon introduced Mr. Holbert. Mr. Holbert gave a history of his education and experience with conflict management. He discussed all the countries he has been to learn how they prevent conflict and how the U.S. and its young people can learn foreign languages to help prevent conflict. Mr. Holbert answered questions from all attendees.

Mr. Holbert signed copies of his book titled “Raising Global IQ: Preparing Our Students for a Shrinking Planet”

5. Report of Independent Auditors (December 31, 2021) – Crowe

- William Pomponi, Partner
- Steve Nestico, Senior Audit Manager

Mr. Pomponi began by discussing the highlights of the audit report; a copy of which is included within these minutes. Mr. Pomponi stated that he had reviewed the audit report in detail yesterday at the Audit Committee meeting. He discussed the timeline, service team, tax footnotes and internal procedures, he stated it was a clean opinion.

Mr. Pomponi reviewed the other communications tab of his report stating that there are three letters 1. the Auditors Qualifications letter, which is required to be filed with the State 2. Internal Control letter, no issues or weaknesses reported, an Ending Auditor Communications letter. 3. Weaknesses letter also required to be filed with the state. Mr. Pomponi and Mr. Nestico answered questions from attendees.

A *motion* was made by Mr. Brewer to approve the audit report as recommended and presented it was seconded by Mr. Zorola, it passed unanimously.

Roll call vote:

Mr. Robertson – yes

Ms. Bronneck – yes

Mr. Zorola – yes

Mr. McGrail – yes

Mr. Brewer - yes

6. Other Business

There being no other business to come before the committee.

7. Public Comment

There being no public comment.

8. Adjournment

A *motion* was made by Mr. Robertson to adjourn the Annual meeting at 11:55AM, Mr.

Zorola seconded the motion; it passed unanimously.

Roll Call Vote:

Mr. Brewer – yes


Mr. Robertson – yes

Mr. McGrail – yes

Ms. Bronneck – yes

Mr. Zorola - yes

A true record transcribed by Robin M. Ward on June 21, 2021

A handwritten signature in black ink, consisting of a large, stylized initial 'J' followed by a surname that appears to be 'Zur'. The signature is written above a solid horizontal line.

MRP Officer